

# **FISCAL NOTE**

## **SB 2493 - HB 3016**

February 5, 2002

**SUMMARY OF BILL:** Specifies that funds in the local government investment pool shall be consolidated with state funds in the pooled investment fund.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Estimate assumes changes in statute are intended to bring the state into technical compliance with IRS arbitrage rules and have a minimal impact on the funds affected.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" and last name "Davenport" clearly legible.

James A. Davenport, Executive Director

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